

**FORM OF BID BOND**

KNOW ALL MEN BY THESE PRESENTS, That we the undersigned,

\_\_\_\_\_  
(Name of Principal)

AS PRINCIPAL, AND

\_\_\_\_\_, as SURETY  
(Name of Surety)

are held and firmly bound unto Housing Authority of the County of Santa Barbara hereinafter called the "LHA", in the penal sum of \_\_\_\_\_ Dollars, lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying bid, dated \_\_\_\_\_, 20\_\_\_\_\_, for

\_\_\_\_\_

Now, THEREFORE, if the principal shall not withdraw said bid within the period specified therein after the opening of the same, or, if no period be specified, within sixty (60) days after the said opening, and shall within the period specified therefore, or, if no period be specified within ten (10) days after the prescribed forms are presented to him for signature, enter into a written contract with the LHA in accordance with the bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract; or in the event of the withdrawal of said bid within the period specified, or the failure to enter into such contract and give such bond within the time specified, if the Principal shall pay the LHA the difference between the amount specified in said bid and the amount for which the LHA may procure the required work or supplies or both, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

\_\_\_\_\_(SEAL)  
(Individual Principal)

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
(Business Address)

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Notary Public)

My commission expires: \_\_\_\_\_, 20\_\_\_\_\_.

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\_\_\_\_\_  
(Corporate Principal)

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
(Business Address)

By \_\_\_\_\_  
\_\_\_\_\_

Affix  
Corporate  
Seal

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Notary Public)

My commission expires: \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Corporate Principal - Surety Company)

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
(Business Address)

By \_\_\_\_\_  
\_\_\_\_\_

Affix  
Corporate  
Seal

(Power-of-attorney for person signing for surety company must be attached to bond).

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Notary Public)

My commission expires: \_\_\_\_\_, 20\_\_\_\_\_.

**CERTIFICATE AS TO CORPORATE PRINCIPAL**

I, \_\_\_\_\_, certify that I am the \_\_\_\_\_  
\_\_\_\_\_ Secretary of the corporation named as Principal  
in the within bond; that \_\_\_\_\_, who signed the said bond on  
behalf of the Principal was then \_\_\_\_\_ of said  
corporation; that I know his signature, and his signature thereto is genuine; and that  
said bond was duly signed, sealed, and attested to for and in behalf of said corporation  
by authority of its governing body.

\_\_\_\_\_  
(Corporate  
Seal)